



## NEWS RELEASE

September 27, 2017

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### **Chesapeake Announces Grant of Stock Options**

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Chesapeake Gold Corp. ("Chesapeake" or the "Company") announces that pursuant to its Stock Option Plan, the Board of Directors has granted 790,000 options ("Options") to directors, officers, employees and consultants of the Company, at an exercise price of \$3.75 per share. The Options are exercisable for a term of five years from the date of the grant. The Options will vest and be exercisable on the basis of 25% annually commencing September 27, 2018, the first anniversary of the date of the option grant.

For more information on Chesapeake and its Metates Project, please visit our website at [www.chesapeakegold.com](http://www.chesapeakegold.com) or contact investor relations at 604-731-1094.

#### **CHESAPEAKE GOLD CORP.**

*"P. Randy Reifel"*

P. Randy Reifel  
President

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